Course Description: The program aims at developing an overall understanding of the concept of financial Literacy and components of financial literacy.

Learning Objectives:

- To study the concepts of financial Literacy.
- To provide students with comprehensive understanding the significance of financial literacy.
- To understand the key issues linked to the savings, expenses, budgeting, and financial planning.
- To know the challenges inherent therein and initiatives taken in the country to promote Financial Literacy.

Pedagogy:

Theory classes will be conducted on various financial Literacy concepts. Lectures and case studies can be used.

Chapter - 1


Chapter – 2


Chapter – 3
Banking & Insurance - Banking products and services – Deposits, Debit Cards (ATM Cards), Credit Cards, Net banking, UPI and etc. Different modes of using your bank accounts. Credit and Debt Management. Simple Interest – compound interest – time value of money – future value and present value. Insurance – purpose of insurance – advantages – principles of insurance – Life and non-life including medical insurance schemes.

Chapter – 4

Chapter - 5
Fraud protection & Grievance redressal - Types of fraud or scams - mass marketing fraud - investment fraud - lottery scam - credit and debit card fraud - affinity fraud. Grievance redressal - banking - related complaints or frauds - securities market - related complaints or fraud - insurance - related complaints or frauds - pension - related complaints or fraud.

References:

Course Outcomes: Student should be able to:
CO1. Understand the concept of financial Literacy.
CO2. Understand the concept of financial Planning.
CO4. Understands the challenges and initiatives taken in the country to promote Financial Literacy.

**Evaluation Pattern:**
Theoretical examination will be conducted to evaluate the knowledge on financial Literacy.